

## Message Text

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53

ACTION EB-07

INFO OCT-01 AF-06 ARA-06 EUR-12 EA-07 NEA-10 ISO-00

ERDA-05 AID-05 CEA-01 CIAE-00 CIEP-01 COME-00 DODE-00

FEAE-00 FPC-01 H-02 INR-07 INT-05 L-03 NSAE-00 NSC-05

OMB-01 PM-04 USIA-06 SAM-01 OES-03 SP-02 SS-15 STR-04

TRSE-00 IO-10 PA-01 PRS-01 /132 W

----- 077569

R 260819Z AUG 75

FM AMEMBASSY VIENNA

TO SECSTATE WASHDC 6492

INFO AMEMBASSY ABU DHABI

AMEMBASSY ALGIERS

AMEMBASSY CARACAS

AMEMBASSY DOHA

AMEMBASSY JAKARTA

AMEMBASSY KUWAIT

AMEMBASSY LAGOS

AMEMBASSY LIBREVILLE

AMEMBASSY LONDON

AMEMBASSY QUITO

AMEMBASSY TEHRAN

AMEMBASSY TRIPOLI

USMISSION EC BRUSSELS

USMISSION OECD PARIS

AMEMBASSY BEIRUT BY POUCH

AMEMBASSY JIDDA BY POUCH

AMEMBASSY BAGHDAD

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BEIRUT PASS BAGHDAD

E.O. 11652: N/A

TAGS: ENRG, OPEC, AU

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SUBJECT: OPEC: PRICE AND INDEXING GROUP MEETING

REF: VIENNA 7089

BEGIN UNCLASSIFIED

1. SEMI OFFICIAL DAILY "WIENER ZEITUNG" (WZ) ON AUG. 23 CARRIED STORY REPORTING THAT SUHAIL NASSER OF KUWAIT, CHAIRMAN OF THE OPEC WORKING GROUP FOR PRICES AND INDEXING, HAD STATED THAT PURPOSE OF GROUP'S CURRENT MEETINGS IN VIENNA WAS TO EXAMINE EFFECTS OF WORLDWIDE INFLATION ON OIL REVENUES OF OPEC COUNTRIES, TO ASCERTAIN EXTENT OF RESULTING DIMINISHED PURCHASING POWER AND TO CONSTRUCT AN INDEX FOR A REPRESENTATIVE GROUP OF IMPORT GOODS TO WHICH COST OF CRUDE OIL SHOULD BE BOUND WHEN THE AGREEMENT TO FREEZE PRICES EXPIRES ON OCTOBER 1. WZ ARTICLE CONTINUED THAT WITH THIS EXPLANATION NASSER WAS CORRECTING PRESS REPORTS THAT OPEC IS PLANNING PRICE INCREASES UP TO 35 PERCENT. ARTICLE FURTHER STATED THAT RESULTS OF WORKING GROUP'S STUDIES, WHICH PROBABLY WOULD NOT BE COMPLETED UNTIL BEGINNING THIS WEEK, WOULD BE GIVEN TO OPEC ECONOMIC COMMISSION MEETING IN MID-SEPTEMBER AND THAT COMMISSION WILL PREPARE APPROPRIATE RECOMMENDATIONS FOR EXTRAORDINARY MINISTERIAL MEETING BEGINNING SEPTEMBER 24. ACCORDING WZ, NASSER EMPHASIZED THAT ONLY THE OPEC MINISTERS COULD MAKE DECISIONS ON FUTURE OIL PRICE A POSSIBLE DEPARTURE FROM THE DOLLAR AND ADHERENCE TO SDR'S AS BASIS FOR OIL PRICE CALCULATIONS AS WELL AS INTRODUCTION OF PRICE INDEXING FOR IMPORT GOODS AS COMPENSATION FOR INFLATION-RELATED LOSSES IN PURCHASING POWER OF OIL EXPORTING COUNTRIES.  
(END UNCLASSIFIED) (BEGIN LIMITED OFFICIAL USE)

2. EMBOFF PHONED OPEC INFORMATION DEPARTMENT TO INQUIRE WHETHER NASSER HAD HELD A PRESS CONFERENCE OR WHETHER OPEC HAD POSSIBLY ISSUED A PRESS RELEASE ON WORK OF AFOREMENTIONED WORKING GROUP. ACTING INFORMATION DEPT. HEAD ZAHERI REPLIED THAT HE WAS NOT AWARE OF THE WZ STORY AND EXPRESSED SURPRISE THAT NASSER, WHO ZAHERI CONFIRMED IS CHAIRMAN OF THE WORKING GROUP, LIMITED OFFICIAL USE

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WOULD HAVE MADE SUCH A STATEMENT TO THE PRESS WITHOUT SECRETARIAT AUTHORIZATION. HOWEVER, ZAHERI CONFIRMED THAT SUBSTANCE OF WZ STORY IS ACCURATE. MEEHAN

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NNN

## Message Attributes

**Automatic Decaptioning:** X  
**Capture Date:** 01 JAN 1994  
**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
**Concepts:** MEETINGS, ECONOMISTS, IMPORT PRICES, PRICE INDEXES  
**Control Number:** n/a  
**Copy:** SINGLE  
**Draft Date:** 26 AUG 1975  
**Decaption Date:** 01 JAN 1960  
**Decaption Note:**  
**Disposition Action:** RELEASED  
**Disposition Approved on Date:**  
**Disposition Authority:** RowellE0  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 28 MAY 2004  
**Disposition Event:**  
**Disposition History:** n/a  
**Disposition Reason:**  
**Disposition Remarks:**  
**Document Number:** 1975VIENNA07271  
**Document Source:** CORE  
**Document Unique ID:** 00  
**Drafter:** n/a  
**Enclosure:** n/a  
**Executive Order:** N/A  
**Errors:** N/A  
**Film Number:** D750294-1265  
**From:** VIENNA  
**Handling Restrictions:** n/a  
**Image Path:**  
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**Legacy Key:** link1975/newtext/t19750815/aaaaanmb.tel  
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**Locator:** TEXT ON-LINE, ON MICROFILM  
**Office:** ACTION EB  
**Original Classification:** LIMITED OFFICIAL USE  
**Original Handling Restrictions:** n/a  
**Original Previous Classification:** n/a  
**Original Previous Handling Restrictions:** n/a  
**Page Count:** 3  
**Previous Channel Indicators:** n/a  
**Previous Classification:** LIMITED OFFICIAL USE  
**Previous Handling Restrictions:** n/a  
**Reference:** 75 VIENNA 7089  
**Review Action:** RELEASED, APPROVED  
**Review Authority:** RowellE0  
**Review Comment:** n/a  
**Review Content Flags:**  
**Review Date:** 08 APR 2003  
**Review Event:**  
**Review Exemptions:** n/a  
**Review History:** RELEASED <08 APR 2003 by BoyleJA>; APPROVED <08 OCT 2003 by RowellE0>  
**Review Markings:**

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**Review Release Event:** n/a  
**Review Transfer Date:**  
**Review Withdrawn Fields:** n/a  
**Secure:** OPEN  
**Status:** NATIVE  
**Subject:** OPEC: PRICE AND INDEXING GROUP MEETING  
**TAGS:** ENRG, AU, OPEC  
**To:** STATE  
**Type:** TE  
**Markings:** Margaret P. Grafeld Declassified/Released US Department of State EO Systematic Review 06 JUL 2006